

GREAT NEWS FOR ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVCs)

Changes to the rules concerning AVCs now mean that saving for retirement is more flexible than ever before. Even if you have previously discounted saving for retirement through an AVC, these changes are significant enough for you to consider it again.

Are you a taxpayer?

If you are, there is an immediate benefit from your pension contributions. You receive tax relief through your pay, which means the Government makes a contribution to your savings.

For example:

If you pay tax at 22%, £100 of extra saving through AVCs only costs you £78.

If you pay tax at 40%, £100 of extra saving through AVCs only costs you £60

Do you want to increase your tax-free lump-sum on retirement?

An AVC account can, subject to certain limits, be taken up to 100% tax-free cash.

How much can you pay?

The 15% maximum pension contribution has been removed. It is now possible to pay up to the equivalent of 100% of your earnings in any year up to a maximum, currently £225,000 per annum. However, contributions into the in-house AVC facility are restricted to 50% of earnings.

How can I apply?

If you would like any further information on the in-house AVC facility with Prudential, please telephone the **Pension Connection™** on **0845 607 0077***.

Applying for an AVC is easier than you'd expect. In fact, it should only take you about 15 minutes. You can now apply direct over the telephone and we'll even fill the forms in for you.

You can of course apply online by downloading the forms from:
<http://www.westmids-pensions.com/avcs>

If you want to apply or need any help, you can call the **Pension Connection™** on **0845 607 0077***.

The sooner you apply, the bigger the difference it could make to the rest of your life.

Lines are open 9am to 7pm weekdays and 9am to 1pm on Saturdays. Calls are charged at local rate.

* Calls may be monitored or recorded for quality and security purposes.

Source Code: PAVCA187

PRUDENTIAL